

Management Report

Christmas Charities Year Round

For the period ended December 31, 2023



Prepared by

Precision Bookkeeping LLC

Prepared on

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Balance Sheet

As of December 31, 2023

| | Total |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Bank Independent Checking - 4037 | 42,722.51 |
| Bank Independent Savings - 4045 | 63,013.30 |
| Bank Independent Restricted Funds - 4053 | 12.39 |
| RFCU Money Market | 61,412.09 |
| Total Bank Accounts | 167,160.29 |
| Accounts Receivable | |
| Accounts Receivable | 3,130.89 |
| Total Accounts Receivable | 3,130.89 |
| Total Current Assets | 170,291.18 |
| Fixed Assets | |
| Accumulated Depreciation | -23,226.57 |
| Equipment | 21,327.96 |
| Vehicles | 0.00 |
| 2014 Ford F150 | 25,324.08 |
| Total Vehicles | 25,324.08 |
| Total Fixed Assets | 23,425.47 |
| Other Assets | |
| Security Deposit | 4,500.00 |
| Utility Deposits | 2,300.00 |
| Total Other Assets | 6,800.00 |
| TOTAL ASSETS | \$200,516.65 |

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

| | |
|---------------------|----------|
| Bank Independent CC | 1,061.36 |
|---------------------|----------|

| | |
|---------------------------|-----------------|
| Total Credit Cards | 1,061.36 |
|---------------------------|-----------------|

Other Current Liabilities

| | |
|-----------------|--------|
| Accrued Payroll | 528.07 |
|-----------------|--------|

| | |
|------------------|----------|
| Accrued Vacation | 5,323.89 |
|------------------|----------|

| | |
|---------------------|------|
| Payroll Liabilities | 0.00 |
|---------------------|------|

| | |
|---------------------|-------|
| AL Unemployment Tax | 62.08 |
|---------------------|-------|

| | |
|----------------|--------|
| AL Withholding | 493.09 |
|----------------|--------|

| | |
|---------------------|------|
| Cancer/Health Aflac | 6.00 |
|---------------------|------|

| | |
|------------------|----------|
| Charity Donation | 5,000.00 |
|------------------|----------|

| | |
|-------------------------|----------|
| Federal Taxes (941/944) | 2,437.28 |
|-------------------------|----------|

| | Total |
|--|---------------------|
| Total Payroll Liabilities | 7,998.45 |
| Total Other Current Liabilities | 13,850.41 |
| Total Current Liabilities | 14,911.77 |
| Total Liabilities | 14,911.77 |
| Equity | |
| Retained Earnings | 217,931.33 |
| Net Revenue | -32,326.45 |
| Total Equity | 185,604.88 |
| TOTAL LIABILITIES AND EQUITY | \$200,516.65 |

Profit & Loss - Month

January - December 2023

| | Total |
|--|-------------------|
| REVENUE | |
| Contributions Income | |
| Donations - Unrestricted | 53,077.00 |
| Total Contributions Income | 53,077.00 |
| Miscellaneous Income | |
| Rag Sales | 10,261.20 |
| Total Miscellaneous Income | 10,261.20 |
| Reimbursed Expenses | |
| Waste Not | 36,868.78 |
| Total Reimbursed Expenses | 36,868.78 |
| Rental Income | 18,790.00 |
| Restricted Funds | |
| Grant Income | 28,291.32 |
| Total Restricted Funds | 28,291.32 |
| Santa Fun Run Income | 3,360.84 |
| Special Events | |
| Golf Tournament | 8,545.37 |
| Online / Letter Campaign | |
| Operation Believe | 3,210.00 |
| Total Online / Letter Campaign | 3,210.00 |
| Star Spangled Santa | 1,700.00 |
| Total Special Events | 13,455.37 |
| United Way Madison Co | |
| UW Allocation | 24,999.96 |
| UW Designated | 6,482.82 |
| Total United Way Madison Co | 31,482.78 |
| Total Revenue | 195,587.29 |
| GROSS PROFIT | 195,587.29 |
| EXPENDITURES | |
| Awards/Grants | 13.30 |
| Dues and Subscriptions | 2,049.46 |
| Equipment Repairs & Maintenance | |
| Equipment Repairs | 66.80 |
| Total Equipment Repairs & Maintenance | 66.80 |
| Event Expenses | |
| Operation Believe | 1,976.12 |
| Santa Fun Run Expense | 769.30 |
| Star Spangled Santa | 1,920.00 |
| Total Event Expenses | 4,665.42 |

| | Total |
|---|-------------------|
| Insurance | |
| D&O Insurance | 1,212.00 |
| Liability Insurance | 593.29 |
| Vehicle Insurance | 2,778.19 |
| Workman's Comp Insurance | 2,127.52 |
| Total Insurance | 6,711.00 |
| Miscellaneous | 68.82 |
| Advertising / Marketing | 1,135.99 |
| Bank Service Charges | 0.00 |
| Merchant Fees | 588.32 |
| Total Bank Service Charges | 588.32 |
| Licenses and Permits | 25.00 |
| Training & Development | 1,212.50 |
| Total Miscellaneous | 3,030.63 |
| Occupancy | |
| Building Rent | 56,918.10 |
| Building Repairs & Maintenance | 820.74 |
| Computer Access/Services | 2,692.80 |
| Utilities | 7,953.67 |
| Total Occupancy | 68,385.31 |
| Payroll Expenses | |
| Taxes | 9,637.18 |
| Wages | 121,568.39 |
| Total Payroll Expenses | 131,205.57 |
| Postage and Delivery | 223.05 |
| Professional Fees | |
| Accounting | 9,045.00 |
| QuickBooks (Intuit) Payroll Ser | 895.98 |
| Total Professional Fees | 9,940.98 |
| QuickBooks Payments Fees | 9.45 |
| Specific Assistance to Clients | |
| Mobile Closet Support | 163.18 |
| Total Specific Assistance to Clients | 163.18 |
| Supplies | |
| Office Supplies | -315.54 |
| Supplies - Waste Not | 863.32 |
| Total Supplies | 547.78 |
| Telephone Expense | 2,940.17 |
| Transportation/Travel | |
| Fuel | 369.71 |
| Vehicle License Fee | 51.12 |
| Total Transportation/Travel | 420.83 |

| | Total |
|----------------------------|----------------------|
| Total Expenditures | 230,372.93 |
| NET OPERATING REVENUE | -34,785.64 |
| OTHER REVENUE | |
| Interest Income | 2,459.19 |
| Total Other Revenue | 2,459.19 |
| NET OTHER REVENUE | 2,459.19 |
| NET REVENUE | \$ -32,326.45 |

Christmas Charities Year Round

Payroll summary by employee report

From Jan 01, 2023 to Dec 31, 2023 for all employees from all locations

| Item | Total | Bone LaShawn L | *Dizy Cassandra M | *Gould Hilary A | Haynes Beth | Jones RyAuna | *Latham Kaleb T | Wynn Ruth |
|---|--------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-----------------|-------------------|
| Hours - total | 8,390.50 | 2,022.50 | 1,495.00 | 48.00 | 1,752.00 | 977.00 | 8.00 | 2,088.00 |
| Hours - Regular Pay | 6,178.00 | 1,895.00 | 1,420.00 | 8.00 | | 934.00 | 8.00 | 1,913.00 |
| Hours - Vacation Pay | 66.00 | | | | | | | 66.00 |
| Hours - Bonus | 0.00 | 0.00 | | | | 0.00 | | 0.00 |
| Hours - Salary | 1,736.00 | | | 32.00 | 1,704.00 | | | |
| Hours - Sick Pay | 25.00 | | | | | | | 25.00 |
| Hours - Holiday Pay | 319.00 | 84.00 | 56.00 | 8.00 | 44.00 | 43.00 | | 84.00 |
| Hours - Overtime Pay | 3.50 | 3.50 | | | | | | |
| Hours - Paid time off | 63.00 | 40.00 | 19.00 | | 4.00 | | | |
| Hours - Employee Taxes Paid by Employer | 0.00 | 0.00 | | | | 0.00 | | 0.00 |
| Gross pay - total | 118,484.60 | 21,068.55 | 17,940.00 | 842.00 | 42,115.45 | 10,477.55 | 96.00 | 25,945.05 |
| Gross pay - Regular Pay | 70,418.40 | 19,566.50 | 17,040.00 | 140.40 | | 9,896.50 | 96.00 | 23,679.00 |
| Gross pay - Vacation Pay | 807.00 | | | | | | | 807.00 |
| Gross pay - Bonus | 300.00 | 100.00 | | | | 100.00 | | 100.00 |
| Gross pay - Salary | 41,522.88 | | | 561.28 | 40,961.60 | | | |
| Gross pay - Sick Pay | 300.00 | | | | | | | 300.00 |
| Gross pay - Holiday Pay | 4,274.02 | 882.00 | 672.00 | 140.32 | 1,057.70 | 472.00 | | 1,050.00 |
| Gross pay - Overtime Pay | 52.50 | 52.50 | | | | | | |
| Gross pay - Paid time off | 782.65 | 458.50 | 228.00 | | 96.15 | | | |
| Gross pay - Employee Taxes Paid by Employer | 27.15 | 9.05 | | | | 9.05 | | 9.05 |
| Pretax deductions - total | 118,484.60 | 21,068.55 | 17,940.00 | 842.00 | 42,115.45 | 10,477.55 | 96.00 | 25,945.05 |
| Adjusted gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other pay - total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee taxes & deductions - total | (19,125.55) | (3,063.12) | (3,353.80) | (242.43) | (6,573.81) | (1,669.21) | (7.53) | (4,215.65) |
| Employee taxes - total | (19,125.55) | (3,063.12) | (3,353.80) | (242.43) | (6,573.81) | (1,669.21) | (7.53) | (4,215.65) |
| Employee taxes - Federal Income Tax | (5,517.56) | (706.82) | (1,500.00) | (148.00) | (1,751.39) | (144.43) | 0.00 | (1,266.92) |
| Employee taxes - Social Security | (7,346.04) | (1,306.25) | (1,112.28) | (52.20) | (2,611.16) | (649.61) | (5.95) | (1,608.59) |
| Employee taxes - Medicare | (1,718.01) | (305.49) | (260.13) | (12.21) | (610.67) | (151.92) | (1.39) | (376.20) |
| Employee taxes - AL Income Tax | (4,543.94) | (744.56) | (481.39) | (30.02) | (1,600.59) | (723.25) | (0.19) | (963.94) |
| Employee Aftertax deductions - total | 99,359.05 | 18,005.43 | 14,586.20 | 599.57 | 35,541.64 | 8,808.34 | 88.47 | 21,729.40 |
| Net pay | 9,637.19 | 1,723.74 | 1,484.41 | 76.20 | 3,333.83 | 913.53 | 8.69 | 2,096.79 |
| Employer taxes & contributions - total | 9,637.19 | 1,723.74 | 1,484.41 | 76.20 | 3,333.83 | 913.53 | 8.69 | 2,096.79 |
| Employer taxes - total | 9,637.19 | 1,723.74 | 1,484.41 | 76.20 | 3,333.83 | 913.53 | 8.69 | 2,096.79 |
| Employer taxes - Social Security Employer | 7,346.04 | 1,306.25 | 1,112.28 | 52.20 | 2,611.16 | 649.61 | 5.95 | 1,608.59 |
| Employer taxes - Medicare Employer | 1,718.01 | 305.49 | 260.13 | 12.21 | 610.67 | 151.92 | 1.39 | 376.20 |
| Employer taxes - AL SUI Employer | 548.58 | 107.20 | 107.20 | 11.28 | 107.20 | 107.21 | 1.29 | 107.20 |
| Employer taxes - AL Employment Security Assessm | 24.56 | 4.80 | 4.80 | 0.51 | 4.80 | 4.79 | 0.06 | 4.80 |
| Company contributions - total | 128,121.79 | 22,792.29 | 19,424.41 | 918.20 | 45,449.28 | 11,391.08 | 104.69 | 28,041.84 |
| Total payroll cost | 128,121.79 | 22,792.29 | 19,424.41 | 918.20 | 45,449.28 | 11,391.08 | 104.69 | 28,041.84 |

A/R Aging Summary

As of December 31, 2023

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | 91 and over | Total |
|--------------|---------------|-------------------|---------------|---------------|---------------|-------------------|
| Waste Not | | 3,130.89 | | | | 3,130.89 |
| TOTAL | \$0.00 | \$3,130.89 | \$0.00 | \$0.00 | \$0.00 | \$3,130.89 |

A/P Aging Summary

As of December 31, 2023

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | 91 and over | Total |
|--------------|---------|--------|---------|---------|-------------|---------------|
| TOTAL | | | | | | \$0.00 |