

Financial Statements

Christmas Charities Year Round

For the period ended December 31, 2025



Prepared by

Precision Bookkeeping LLC

Prepared on

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Statement of Financial Position

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank Independent Checking - 4037	46,360.24
Bank Independent Savings - 4045	29,890.16
Bank Independent Restricted Funds - 4053	12.40
RFCU Money Market	63,394.50
Total Bank Accounts	139,657.30
Accounts Receivable	
Accounts Receivable	16,321.32
Total Accounts Receivable	16,321.32
Other Current Assets	
Prepaid Insurance	1,125.00
QuickBooks Tax Holding Account	2,462.33
Total Other Current Assets	3,587.33
Total Current Assets	159,565.95
Fixed Assets	
Accumulated Depreciation	-23,226.57
Equipment	21,327.96
Vehicles	0.00
2014 Ford F150	25,324.08
Total Vehicles	25,324.08
Total Fixed Assets	23,425.47
Other Assets	
Security Deposit	4,500.00
Utility Deposits	2,300.00
Total Other Assets	6,800.00
TOTAL ASSETS	\$189,791.42

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	
Credit Cards	
Bank Independent CC	3,355.40
Total Credit Cards	3,355.40
Other Current Liabilities	
Accrued Payroll	3,912.00
Accrued Vacation	4,552.24
Direct Deposit Payable	-1,587.52
Payroll Liabilities	0.00
AL Withholding	339.16
Federal Taxes (941/944)	2,123.17

	Total
Total Payroll Liabilities	2,462.33
Total Other Current Liabilities	9,339.05
Total Current Liabilities	12,694.45
Total Liabilities	12,694.45
Equity	
Retained Earnings	172,085.69
Net Revenue	5,011.28
Total Equity	177,096.97
TOTAL LIABILITIES AND EQUITY	\$189,791.42

Statement of Activity

January - December 2025

	Total
REVENUE	
Contributions Income	
Donations - Unrestricted	65,039.97
Legacies & Bequests	
Honorarium	200.00
Total Legacies & Bequests	200.00
Waste Not Donations	13,497.88
Total Contributions Income	78,737.85
Miscellaneous Income	
Rag Sales	13,036.32
Total Miscellaneous Income	13,036.32
Reimbursed Expenses	
Waste Not	14,555.70
Total Reimbursed Expenses	14,555.70
Rental Income	9,381.00
Restricted Funds	
Grant Income	51,486.55
Total Restricted Funds	51,486.55
Special Events	
Online / Letter Campaign	
Letters to Santa	1,000.00
Operation Believe	1,075.00
Total Online / Letter Campaign	2,075.00
Star Spangled Santa	1,500.00
Total Special Events	3,575.00
United Way Madison Co	
UW Allocation	25,500.00
UW Designated	8,998.26
Total United Way Madison Co	34,498.26
Total Revenue	205,270.68
GROSS PROFIT	
205,270.68	
EXPENDITURES	
Awards/Grants	107.04
Conferences / Meetings	75.00
Dues and Subscriptions	1,224.77
Event Expenses	
Operation Believe	1,942.69
Special Events Expense	
Entertainment Expenses	7.29
Total Special Events Expense	7.29
Star Spangled Santa	1,745.04

	Total
Total Event Expenses	3,695.02
Insurance	
Liability Insurance	822.40
Vehicle Insurance	3,102.16
Volunteers	2,522.91
Workman's Comp Insurance	1,442.06
Total Insurance	7,889.53
Miscellaneous	
Advertising / Marketing	900.49
Bank Service Charges	
Merchant Fees	102.12
Total Bank Service Charges	102.12
Licenses and Permits	41.50
Training & Development	10.00
Total Miscellaneous	1,054.11
Occupancy	
Building Rent	60,453.81
Building Repairs & Maintenance	2,753.10
Computer Access/Services	1,906.04
Utilities	2,922.63
Total Occupancy	68,035.58
Payroll Expenses	
Taxes	9,123.46
Wages	114,117.75
Total Payroll Expenses	123,241.21
Postage and Delivery	
Postage - Fundraising	481.67
Total Postage and Delivery	481.67
Professional Fees	
Accounting	3,420.00
QuickBooks (Intuit) Payroll Ser	981.00
Total Professional Fees	4,401.00
Specific Assistance to Clients	
Mobile Closet Support	499.53
Total Specific Assistance to Clients	499.53
Supplies	
Office Supplies	1,470.31
Total Supplies	1,470.31
Telephone Expense	
Telephone - Office	3,074.61
Total Telephone Expense	3,074.61
Transportation/Travel	
Fuel	593.92
Repairs/Maintenance	59.93

	Total
Vehicle License Fee	48.80
Total Transportation/Travel	702.65
Total Expenditures	215,952.03
NET OPERATING REVENUE	-10,681.35
OTHER REVENUE	
Income Tax Refund	11,439.36
Interest Income	1,416.66
Other Income	2,836.61
Total Other Revenue	15,692.63
NET OTHER REVENUE	15,692.63
NET REVENUE	\$5,011.28